

Santacruz Completes Hochschild Amendment Agreement

Vancouver, B.C. – Santacruz Silver Mining Ltd. (TSX.V:SCZ) (“Santacruz” or the “Company”) announces that, in accordance with the terms of the amended agreement between the Company's subsidiary, Impulsora Minera Santacruz S.A. de C.V. and Minera Hochschild Mexico, S.A. de C.V. (see news release dated February 28, 2017), the Company has issued 13,415,000 common shares of the Company in consideration for the restructuring of the payment terms thereunder. The shares are subject to a hold period and may not be traded until July 10, 2017 except as permitted by applicable securities legislation and the rules and policies of the TSX Venture Exchange.

About Santacruz Silver Mining Ltd.

Santacruz is a Mexican focused silver company with two producing silver projects (Rosario, including the Cinco Estrellas property, and the right to operate the Veta Grande project and milling facility; and three exploration properties including the Gavilanes property, Minillas property and Zacatecas properties. The Company is managed by a technical team of professionals with proven track records in developing, operating and discovering silver mines in Mexico. Our corporate objective is to become a mid-tier silver producer.

‘signed’

Arturo Préstamo Elizondo,
President, Chief Executive Officer and Director

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.