

TSX.V: SCZ FSE: 1SZ February 11, 2016

Santacruz Silver Grants Stock Options

Vancouver, B.C. - Santacruz Silver Mining Ltd. ("Santacruz" or the "Company") (TSX.V:SCZ) reports that the Company has granted 4,500,000 incentive stock options to directors, officers, employees and consultants of the Company. The options, which are subject to the terms and conditions of the Company's stock option plan, may be exercised at a price of \$0.15 per share for a term of 5 years.

About Santacruz Silver Mining Ltd.

Santacruz is a Mexican focused silver company with a producing silver mine (Rosario); the right to operate a silver mine and mill facility (Veta Grande); an advanced-stage project (San Felipe) and an exploration project (Gavilanes). The Company is managed by a technical team of professionals with proven track records in developing, operating and discovering silver mines in Mexico. Our corporate objective is to become a mid-tier silver producer.

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Arturo Préstamo Elizondo, President, Chief Executive Officer and Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.