

Extractive Sector Transparency Measures Act Report

Reporting Year From: 01/01/2017 To: 31/12/2017
Reporting Entity Name Santacruz Silver Mining Ltd.

Reporting Entity ESTMA Identification Number E696101

Subsidiary Reporting Entities (if necessary) n/a

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Robert McMorran
Position Title: Chief Financial Officer

Date: 28-May-18

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 01/01/2017 To: 31/12/2017
Santacruz Silver Mining Ltd.

Reporting Entity ESTMA Identification Number

E696101

Subsidiary Reporting Entities (if necessary)

n/a

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Secretaria de economia			US \$491,000					US \$491,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number

From: 01/01/2017 **To:** 31/12/2017
 Santacruz Silver Mining Ltd.
 E696101

Subsidiary Reporting Entities (if necessary)

n/a

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	Rosario			US \$47,000					US \$47,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.
Mexico	Veta Grande			US \$147,000					US \$147,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.
Mexico	San Felipe			US \$266,000					US \$266,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.
Mexico	Gavilanes			US \$31,000					US \$31,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.