



## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 01/01/2017 To: 31/12/2017  
Santacruz Silver Mining Ltd.

Reporting Entity ESTMA Identification Number

E696101

Subsidiary Reporting Entities (if necessary)

n/a

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Secretaria de economia			US \$491,000					US \$491,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.

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**Subsidiary Reporting Entities (if necessary)**

n/a

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	Rosario			US \$47,000					US \$47,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.
Mexico	Veta Grande			US \$147,000					US \$147,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.
Mexico	San Felipe			US \$266,000					US \$266,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.
Mexico	Gavilanes			US \$31,000					US \$31,000	Mining rights - amounts paid in Mexican pesos and translated into USD, which is the presentation currency of the company, at an average rate for the year of \$18.9291 Mexican pesos to \$1 US dollar.